

PEYTON FIRE PROTECTION DISTRICT

2021 Budget Message

Introduction

The 2021 budget was prepared in accordance with the Local Budget Law of Colorado. The budget reflects the projected spending plan for the 2021 fiscal year based on available revenues. This budget provides for the general operation of the District and facilitation of capital project expenditures.

The District has a 2020 assessed value of \$42,850,940 versus the \$42,420,720 from the prior year, and has certified a mill levy of 6.140 mills, 6.130 for the General Fund, and 0.010 for refunds and abatements, for 2021.

The District was formed in September 1988 with authorization to provide fire protection and emergency medical and rescue services. The District currently provides firefighting services to its residents in the northeast portion of El Paso County, using volunteer firefighters.

Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summaries

General Fund is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are property and specific ownership taxes.

Capital Projects Fund is used to account for revenues and facilitate expenditures for capital projects. The primary source of revenue is a transfer from the General Fund.

Emergency Reserve

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund.

PEYTON FIRE PROTECTION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2019 Actual	2020 Adopted Budget	2021 Adopted Budget
Assessed Valuation	\$ 36,567,740	\$ 42,420,720	\$ 42,850,940
Mill Levy			
General Fund	6.130	6.130	6.130
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	0.010
Total Mill Levy	<u>6.130</u>	<u>6.130</u>	<u>6.140</u>
Property Taxes			
General Fund	224,160	260,039	262,676
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	429
Actual/Budgeted Property Taxes	<u>\$ 224,160</u>	<u>\$ 260,039</u>	<u>\$ 263,105</u>

PEYTON FIRE PROTECTION DISTRICT

GENERAL FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
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BEGINNING FUND BALANCE	\$ 63,014	\$ 35,896	\$ 57,401	\$ 73,959
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Beginning Fund - Restricted

Firefighter Donations - Res.	7,750	\$ 500	-	500
Rehabilitation Donations - Res.	277	\$ 500	-	500
T-Shirts Donations - Res.	726	\$ 400	-	400
Auxiliary Donation - Res.	6,189	\$ 500	-	500
Total	\$ 14,942	\$ 1,900	-	1,900

Beginning Fund - Unrestricted

	\$ 33,996	57,401	72,059
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Prepaid Expense

Prepaid T-Shirt Expense	-	-	-	-
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REVENUE

Property Tax Revenue	222,925	260,039	260,039	263,105
Specific Ownership Taxes	27,139	20,000	21,000	18,000
Interest Income	2,959	2,500	600	500
Grants	-	2,000	7,849	2,000
Firefighter Donations - Res.	7,750	500	-	500
Rehabilitation Donations - Res.	277	500	-	500
T-Shirts Donations - Res.	726	400	-	400
Auxiliary Donation - Res.	6,189	500	-	500
Insurance Claim - Hail Damage	27,964	-	7,577	-
Blizzard Claims	51,717	-	-	-
Other Income	316	-	8,000	2,000

Total Revenue	347,962	286,439	305,065	287,505
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Total Funds Available	410,976	322,335	362,466	361,463
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EXPENDITURES

Administration

Accounting	20,320	20,000	20,000	20,000
Audit	42	160	658	700
Election	2,532	10,000	3,676	5,500
Insurance- SDA Liability, Auto	15,595	13,000	3,621	3,750
Insurance-Auto	125	2,500	3,846	3,600
Insurance-Worker's Comp	-	4,500	5,623	5,800
Legal	25,432	24,000	24,000	24,000
County Treasurer's Fees	3,350	3,901	3,901	3,947
Management	33,846	30,000	30,000	30,000
Computer Maintenance	1,312	2,500	-	2,500
Office Expense	937	1,000	100	1,000
Miscellaneous	4,293	4,000	3,000	4,000

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	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
Bank Charges	-	-	125	
Workshops	-	3,250	-	3,250
Professional Associations	260	1,000	432	1,000
Trade Publications	-	-	2,058	-
Community Outreach	316	2,500	-	2,500
Salary Expense	29,994	31,500	31,500	45,000
Payroll Processing Fees	407	500	1,300	500
Payroll Taxes - Employer	3,077	3,100	1,000	1,500
Pension Expense	1,364	2,000	3,000	5,000
Total Administration	143,202	159,411	137,840	163,547
Operations				
PPE-Structural Fire Equipment	6,373	6,000	6,000	6,000
PPE-Wildland Equipment	10,048	5,000	5,000	5,000
Firefighting Equipment	1,621	10,000	10,000	10,000
PPE - Medical	1,860	2,000	2,000	2,000
Station Supplies	336	1,000	1,000	1,000
Fire Prevention	-	500	500	500
Office Supplies - Operations	468	1,000	1,000	1,000
EMS Training	1,366	10,000	10,000	10,000
Uniforms	1,077	2,500	2,500	2,500
Medical Supplies	4,250	4,000	4,000	4,000
Medical Supplies - COVID19	-	-	8,000	2,000
Structural Fire Training	575	2,000	2,000	2,000
Firefighter Health and Welfare	190	500	500	500
Equipment Maintenance	2,161	3,250	8,500	3,250
Vehicle Repair and Maintenance	39,833	15,000	25,000	20,000
Wildland Fire Training	420	3,000	3,000	3,000
Fuel	10,006	10,000	10,000	10,000
Vehicle R&M - Blizzard Clms	7,315	-	-	-
CO Spgs - Radio Fees	8,460	6,000	6,000	6,000
Cell Phones & Tablets	5,527	6,000	6,000	6,000
Radio Equipment	7,295	5,000	5,000	5,000
Eqpmt Rplmnt - Blizzard Claim	32,917	-	-	-
ERS Reporting Service	2,729	3,000	3,000	3,000
Bldg & Grounds - Maintenance	27,131	3,000	3,000	3,000
Bldg & Grounds - Roof Hail Rep	10,962	-	-	
Bldg & Grounds Equipment	240	250	250	250
Auxiliary	1,816	1,000	1,000	1,000
Rehabilitation	1,070	1,000	1,000	1,000
Member Recognition	1,254	2,500	2,500	2,500
Utilities	13,884	19,000	19,000	19,000
Total Operations	201,185	122,500	145,750	129,500

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Transfers and Other Uses				
Firefighter Donations Expense	6,189	-	300	-
Pension Plan Contribution	3,000	3,200	3,200	3,200
T-Shirt Expense	-	-	-	-
Transfer to Capital	-	-	1,417	-
Contingency	-	20,000	-	20,000
Emergency Reserve	-	8,593	-	8,625
Total Transfers and Other Uses	9,189	31,793	4,917	31,825

Total Expenditures Requiring Appropriation	353,575	313,704	288,507	324,872
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ENDING FUND BALANCE	\$ 57,401	\$ 8,631	\$ 73,959	\$ 36,591
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PEYTON FIRE PROTECTION DISTRICT

**CAPITAL PROJECTS FUND
2021 Adopted Budget
with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated**

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ 20,801	\$ 20,801	\$ 17,477
REVENUE				
Grants	-	-	-	-
Total Revenue	-	-	-	-
Transfers				
Transfer from General Fund	-	-	1,417	-
Total Funds Available	-	20,801	22,218	17,477
EXPENDITURES				
Miscellaneous	-	-	491	500
Capital Expense	-	-	-	8,000
Lease Purchase Principal Pmts	-	-	4,250	5,668
Lease Purchase Interest	-	-	-	-
Total Expenditures	-	-	4,741	13,668
Total Expenditures Requiring Appropriation	-	-	4,741	13,668
ENDING FUND BALANCE	\$ -	\$ 20,801	\$ 17,477	\$ 3,809