



Certified Public Accountants and Business Consultants

### Accountant's Compilation Report

Board of Directors  
Peyton Fire Protection District  
El Paso County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures and fund balances of Peyton Fire Protection District for the year ending December 31, 2018, including the estimate of comparative information for the year ending December 31, 2017, the actual comparative information for the year ending December 31, 2016, and the adopted budget for the year ending December 31, 2017 in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the Budget Message included in the budget submission to the State of Colorado which describes that the budgetary basis of accounting is the modified accrual basis in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Peyton Fire Protection District.

*Barnes Griggs & Associates, PC*

Lakewood, Colorado  
January 10, 2018

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Barnes Griggs & Associates, PC

# PEYTON FIRE PROTECTION DISTRICT

## 2018 Budget Message

### **Introduction**

The 2018 budget was prepared in accordance with the Local Budget Law of Colorado. The budget reflects the projected spending plan for the 2018 fiscal year based on available revenues. This budget provides for the general operation of the District and facilitation of capital project expenditures.

The District has an assessed value of \$36,021,400 and has certified a mill levy of 6.130 mills in 2017 for taxes payable in 2018.

The District was formed in September 1988 for the purpose of providing firefighting services, using volunteer firefighters, to its residents in the northeast portion of El Paso County.

### **Budgetary Basis of Accounting**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### **Fund Summaries**

**General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are property and specific ownership taxes.

**Capital Projects Fund** is used to account for revenues and facilitate expenditures for capital projects. The primary source of revenue is a transfer from the General Fund.

### **Emergency Reserve**

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund.

**PEYTON FIRE PROTECTION DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2016 Actual</b>	<b>2017 Adopted Budget</b>	<b>2018 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 34,182,650	\$ 34,660,570	\$ 36,021,400
<b>Mill Levy</b>			
General Fund	6.130	6.130	6.130
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Total Mill Levy</b>	6.130	6.130	6.130
<b>Property Taxes</b>			
General Fund	\$ 209,540	\$ 212,469	\$ 220,811
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Actual/Budgeted Property Taxes</b>	\$ 209,540	\$ 212,469	\$ 220,811

# PEYTON FIRE PROTECTION DISTRICT

## GENERAL FUND

### 2018 Adopted Budget

with 2016 Actual, 2017 Adopted Budget, and 2017 Estimated

	2016 Actual	2017 Adopted Budget	2017 Estimated	2018 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$ 70,448	\$ 47,852	\$ 33,776	\$ 29,703
<b>REVENUE</b>				
Property Tax Revenue	209,602	212,469	212,469	220,811
Specific Ownership Taxes	24,123	22,500	22,500	22,500
Interest Income	903	750	1,100	1,100
Grants	5,000	-	-	2,700
Firefighter Donations	5,005	500	2,100	500
Rehabilitation Donations	-	500	769	500
Uniform Donations	-	200	500	200
Other Income	20	-	3,232	-
Sale of Assets	10,000	-	-	-
<b>Total Revenue</b>	254,653	236,919	242,670	248,311
<b>Total Funds Available</b>	325,101	284,771	276,446	278,014
<b>EXPENDITURES</b>				
<b>Administration</b>				
Accounting	21,509	16,039	22,000	22,000
Audit	356	5,500	6,645	-
Election	948	15,000	-	15,000
Insurance-Liability	3,248	4,475	559	4,923
Insurance-Auto	3,710	3,896	8,000	8,000
Insurance-Worker's Comp	4,867	4,900	4,900	4,900
Legal	9,604	10,000	10,500	10,500
County Treasurer's Fees	3,146	3,186	3,186	3,312
Management	30,257	27,130	27,100	27,500
Miscellaneous	-	-	6,000	6,000
Office Supplies-District Board	4,024	3,700	4,400	4,400
Bank Charges	2	10	10	10
Workshops	375	3,100	3,100	3,100
Professional Associations	1,014	1,000	1,000	1,000
Recruiting and Retention	2,748	1,500	2,500	2,500
<b>Total Administration</b>	85,808	99,436	99,900	113,145

This financial information should be read only in connection with the accompanying accountant's compilation report and budget message.

# PEYTON FIRE PROTECTION DISTRICT

## GENERAL FUND

### 2018 Adopted Budget

with 2016 Actual, 2017 Adopted Budget, and 2017 Estimated

	2016 Actual	2017 Adopted Budget	2017 Estimated	2018 Adopted Budget
<b>Operations</b>				
PPE-Structural Fire Equipment	127	5,000	5,000	5,000
PPE-Wildland Equipment	-	5,000	162	2,500
Supplies and Equipment	13,532	10,000	10,000	10,000
Personal Protection Equipment	33,450	-	4,700	5,000
Station Supplies	-	200	1,000	1,000
Prevention Supplies & Equip	-	500	500	500
Office Supplies	10	500	2,250	2,250
Training	4,744	3,000	3,000	3,000
Uniforms	-	200	200	200
Medical Supplies	3,726	3,000	4,800	5,000
Firefighter Health and Welfare	1,424	1,500	1,500	1,500
Equipment Maintenance	255	5,000	1,000	1,000
Vehicle Repair and Maintenance	9,314	12,000	4,000	10,000
Fuel	4,941	5,500	5,000	5,500
Communications, Supplies/Equip	8,816	1,000	1,050	1,200
Pager Service/Radio Usage	-	4,000	4,000	5,000
ERS Reporting Service	2,052	3,000	3,000	3,000
Bldg & Grounds\Supplies Mtce	10,280	5,000	9,000	3,000
Bldg & Grounds Equipment	54	-	-	-
Equipment & Storage Rental	600	880	900	-
Auxiliary	-	1,000	1,000	2,000
Rehabilitation	-	2,500	2,500	2,000
Utilities	15,566	16,000	17,500	17,500
Contingency	-	26,561	-	60,365
<b>Total Operations</b>	<b>108,893</b>	<b>111,341</b>	<b>82,062</b>	<b>146,515</b>

**PEYTON FIRE PROTECTION DISTRICT**

**GENERAL FUND**

**2018 Adopted Budget**

with 2016 Actual, 2017 Adopted Budget, and 2017 Estimated

	<b>2016 Actual</b>	<b>2017 Adopted Budget</b>	<b>2017 Estimated</b>	<b>2018 Adopted Budget</b>
<b>Transfers and Other Uses</b>				
Firefighter Donations Expense	-	4,705	2,100	4,705
Grant Expense	5,000	-	-	
Pension Plan Contribution	3,000	5,700	5,700	5,700
T-Shirt Expense	-	-	500	500
Transfer to Capital	88,624	56,481	56,481	-
Emergency Reserve	-	7,108	-	7,449
<b>Total Transfers and Other Uses</b>	<b>96,624</b>	<b>73,994</b>	<b>64,781</b>	<b>18,354</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>291,325</b>	<b>284,771</b>	<b>246,743</b>	<b>278,014</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 33,777</b>	<b>\$ -</b>	<b>\$ 29,703</b>	<b>\$ -</b>

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**PEYTON FIRE PROTECTION DISTRICT**

**CAPITAL PROJECTS FUND**

**2018 Adopted Budget**

with 2016 Actual, 2017 Adopted Budget, and 2017 Estimated

	<b>2016 Actual</b>	<b>2017 Adopted Budget</b>	<b>2017 Estimated</b>	<b>2018 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 35,954	\$ 6,765	\$ 36,435	\$ 8,481
<b>REVENUE</b>				
Grants	-	-	-	-
<b>Total Revenue</b>	-	-	-	-
<b>Transfers</b>				
Transfer from General Fund	88,624	56,481	56,481	-
<b>Total Funds Available</b>	124,578	63,246	92,916	8,481
<b>EXPENDITURES</b>				
Capital Expense	29,189	-	25,000	-
Lease Purchase Principal Pmts	55,195	57,275	57,275	-
Lease Purchase Interest	3,759	2,160	2,160	-
<b>Total Expenditures</b>	88,143	59,435	84,435	-
<b>Total Expenditures Requiring Appropriation</b>	88,143	59,435	84,435	-
<b>ENDING FUND BALANCE</b>	\$ 36,435	\$ 3,811	\$ 8,481	\$ 8,481