

**PEYTON FIRE PROTECTION DISTRICT
PENSION BOARD MEETING**

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NOTICE OF SPECIAL MEETING AND AGENDA

Board of Directors:

Clayton Miller
Amy Turner
David Rolenc
Ryan Orness
Daniel Zoorob
Jeff Turner
Vacant

Office:

Director
Treasurer
President
Director
Director
Fire Chief
Secretary

Term/Expires:

2027/May 2027
2025/May 2025
2027/May 2025
2025/May 2025
2025/May 2025

DATE: Tuesday, December 10, 2024

TIME: 6:30 p.m.

PLACE:

Physical Location
Peyton Fire Protection District
13665 Railroad Street
Peyton, CO 80831

Zoom Meeting

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Phone Number: 1-719-359-4580

Meeting ID: 546 911 9353

Passcode: 912873

** Individuals requiring special accommodation to attend and/or participate in the meeting please advise the District Manager (dsolin@sdmsi.com or 303-987-0835) of their specific need(s) before the meeting.*

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda.

C. Review and approve the Minutes from the July 16, 2024 Pension Board Meeting (enclosure).

II. PUBLIC COMMENT

A. _____

III. CORRESPONDENCE

A. _____

IV. UNFINISHED BUSINESS

A. _____

V. NEW BUSINESS

A. Review and accept 2024 Third Quarter Financial Report (enclosure).

VI. OTHER BUSINESS

A. _____

VII. ADJOURNMENT **RECONVENE TO THE PEYTON FIRE PROTECTION DISTRICT BOARD MEETING.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PEYTON FIRE PROTECTION DISTRICT PENSION BOARD MEETING HELD JULY 16, 2024

A Regular Meeting of the Board of Directors of the Peyton Fire Protection District Pension Board (referred to hereafter as “Board”) was held on Tuesday, the 16th day of July, 2024 at 6:30 p.m. at the Peyton Fire Protection District Fire Station, 13665 Railroad Street, Peyton, Colorado 80831 and was also held by conference call. The meeting was open to the public to join by either method.

ATTENDANCE

Directors In Attendance Were:

Clayton Miller, Director
Amy Turner, Treasurer
David Rolenc, President
Ryan Orness, Director
Daniel Zoorob, Director
Jeff Turner, Fire Chief

Also In Attendance Were:

David Solin and Diana Garcia; Special District Management Services, Inc. (“SDMS”)

Jack Reutzel, Esq.; Fairfield & Woods, P.C.

Oakley Revels; Assistant Chief

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that there were no new conflicts of interest disclosed.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed the proposed agenda for the Pension Board’s Regular Meeting.

Following discussion, upon motion duly made by Director J. Turner, seconded by Director Zoorob and, upon vote, unanimously carried, the Agenda was approved.

RECORD OF PROCEEDINGS

Minutes of the April 9, 2024 Pension Board Meeting: The Board reviewed Minutes from the April 9, 2024 Pension Board Meeting.

Following discussion, upon motion duly made by Director J. Turner, seconded by Director Zoorob and, upon vote, unanimously carried, the Minutes of the April 9, 2024 Pension Board Meeting were approved.

PUBLIC COMMENT There were no public comments.

CORRESPONDENCE **Volunteer Plan Affiliation Agreement with the Fire and Police Pension Association:** The Board reviewed the Volunteer Plan Affiliation Agreement with the Fire and Police Pension Association

Following discussion, upon motion duly made by Director J. Turner, seconded by Director Zoorob and, upon vote, unanimously carried the Board acknowledged the Volunteer Plan Affiliation Agreement with the Fire and Police Pension Association.

UNFINISHED BUSINESS There was no unfinished business.

NEW BUSINESS **2024 First Quarter Financial Report:** The Board reviewed the 2024 First Quarter Financial Report.

Following discussion, upon motion duly made by Director J. Turner, seconded by Director Zoorob and, upon vote, unanimously carried, the Board accepted the 2024 First Quarter Financial Report.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting reconvened to the Peyton Fire Protection District Board meeting.

Respectfully submitted,

By: /s/ David Solin
Secretary for the Meeting

RECORD OF PROCEEDINGS

THESE MINUTES ARE APPROVED AS THE OFFICIAL JULY 16, 2024
MEETING MINUTES OF THE PEYTON FIRE PROTECTION DISTRICT
PENSION BOARD BY THE BOARD OF DIRECTORS SIGNING BELOW:

Clayton Miller

Amy Tuner

David Rolenc

Ryan Orness

Daniel Zoorob

Jeff Turner

Fire and Police Pension Association

Volunteer Fire Pension Plan Contributions PEYTON FPD 7281-5

For the Reporting Period: 01/01/2024 through 09/30/2024

Deposit Date	Employer Contributions	State Matching Funds	Total Remittance
09/26/2024	\$4,000.00	\$0.00	\$4,000.00
Total Remittance			\$4,000.00
Calculated Contribution per the 01/01/2023 Actuarial Study			\$3,921.00
Difference Over/(Under)			\$79.00

Note: The Calculated Contribution amount is due to FPPA before 12/31/2024

Fire and Police Pension Association
Peyton FPD Volunteers 7281-5
For the Nine Months Ending September 30, 2024

Beginning Balance	\$105,253.57
Plan Direct Inflows and Outflows	
Member Contributions	
Employer Contributions	\$4,000.00
Contributions from the SWDD Plan	
Refunds	
Affiliations/(Disaffiliations)	
Plan Transfers	
Net Benefits	
Plan Directed Expenses	
State Funding	
Plan Direct Inflows and Outflows Sub-Total	\$4,000.00
Allocated Income and Expense	
Interest	\$552.04
Dividends	\$372.59
Other Income	\$40.12
Net Change Accrued Income	(\$16.37)
Unrealized Gain/Loss	\$6,987.85
Realized Gain/Loss	\$2,621.97
Defined Contribution Earnings (Net)	
Investment Expenses	(\$510.79)
Direct Expense Allocation	(\$397.14)
Other Expenses	(\$2,432.77)
Allocated Income and Expense Sub-Total	\$7,217.50
Ending Balance	\$116,471.07

**Fire and Police Pension Association
 Direct Expense Allocation Summary
 Peyton FPD Volunteers 7281-5
 For the Nine Months Ending September 30, 2024**

Type of Expense	2024 Budget	Year-to-Date Expenses	Payment of 2024 Expenses
Actuarial Expenses	\$341.52	\$227.68	
Audit Expenses	\$169.46	\$169.46	
Other Asset Allocation Study Expenses			
Total Direct Allocated Expenses & Payments	\$510.98	\$397.14	

Actuarial expenses may exceed the budget related to asset allocation studies and implementation.

Contact Peggy Job at 720-479-2345 to obtain a detailed expense listing.