

PEYTON FIRE PROTECTION DISTRICT

2026 Budget Message

Introduction

The 2026 budget was prepared in accordance with the Local Budget Law of Colorado. The budget reflects the projected spending plan for the 2026 fiscal year based on available revenues. This budget provides for the general operation of the District and facilitation of capital project expenditures.

The District has a 2025 assessed value of \$68,100,870 versus the \$63,619,290 from the prior year, and has certified a mill levy of 6.077 mills for the General Fund for collection in 2026. Pursuant to SB24-233 and HB24B-1001, beginning with the 2026 budget year, the District is subject to a statutory 5.25% Property Tax Revenue Growth Limitation. This limitation restricts annual growth in the District's qualified property tax revenue, which excludes revenue attributable to voter-approved debt service, new construction, changes in valuation due to law, and other statutorily excluded categories. The District has evaluated this limitation and prepared the budget in compliance with the allowable revenue growth.

The District was formed in September 1988 with authorization to provide fire protection and emergency medical and rescue services. The District currently provides firefighting services to its residents in the northeast portion of El Paso County, using volunteer firefighters.

Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60-days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summaries

General Fund is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are property and specific ownership taxes.

Capital Projects Fund is used to account for revenues and facilitate expenditures for capital projects. The primary source of revenue is a transfer from the General Fund.

Emergency Reserve

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund.

PEYTON FIRE PROTECTION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2024 Actual	2025 Adopted Budget	2026 Adopted Budget
Assessed Valuation	\$ 63,155,380	\$ 63,619,290	\$ 68,100,870
New Construction (2025 and on)			\$ 492,338
Subject to 5.25% Growth Limitation (2025 and on)			\$ 67,608,532
 Mill Levy			
General Fund	6.130	6.130	6.071
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	0.024	-	0.006
 Total Mill Levy	 6.154	 6.130	 6.077
 Property Taxes			
General Fund (Subject to 5.25% Limitation)	387,142	389,986	410,451
General Fund (Not subject to 5.25% Limitation)	-	-	2,989
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	1,516	-	409
 Actual/Budgeted Property Taxes	 \$ 388,658	 \$ 389,986	 \$ 413,849

PEYTON FIRE PROTECTION DISTRICT

GENERAL FUND
2026 Adopted Budget
with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

	2024 Actual	2025 Adopted Budget	2025 Estimated	2026 Adopted Budget
BEGINNING FUND BALANCE	\$ 209,122	\$ 204,834	\$ 286,866	\$ 296,532
<i>Beginning Fund - Restricted</i>				
Firefighter Donations - Res.	-	500	-	500
Rehabilitation Donations - Res.	-	500	-	500
T-Shirts Donations - Res.	418	400	-	400
Auxiliary Donation - Res.	729	500	-	500
Other Income	1,089	1,000	4,000	1,000
Total	\$ 2,235	\$ 2,900	4,000	2,900
<i>Beginning Fund - Unrestricted</i>	206,887	201,934	282,866	293,632
REVENUE				
Property Tax Revenue	435,435	389,986	389,986	413,849
Specific Ownership Taxes	36,486	25,000	27,500	25,000
Interest Income	8,924	4,000	8,000	4,000
Grants	-	2,000	5,000	2,000
Firefighter Donations - Res.	-	500	-	500
Rehabilitation Donations - Res.	-	500	-	500
T-Shirts Donations - Res.	418	400	-	400
Auxiliary Donation - Res.	729	500	-	500
Other Income	1,089	1,000	5,066	1,000
Sale of Assets	-	-	-	-
Total Revenue	483,080	423,886	435,552	447,749
Total Funds Available	692,202	628,720	722,418	744,281
EXPENDITURES				
<i>Administration</i>				
Accounting	36,639	36,000	36,000	36,000
Election	85	7,000	1,503	1,000
Insurance- SDA Liability, Auto	8,356	7,000	3,285	4,000
Insurance-Auto	7,573	6,250	4,613	5,500
Insurance-Worker's Comp	7,009	6,400	4,374	5,250
Legal	15,557	24,000	24,000	24,000
County Treasurer's Fees	6,559	5,850	5,850	6,208
Management	30,713	34,000	34,000	34,000
Computer Maintenance	7,330	2,000	2,000	2,000
Office Expense	298	1,250	500	1,000
Miscellaneous	4,211	2,250	2,250	2,250
Bank Charges	30	40	-	-
Workshops	-	3,000	3,000	3,000
Professional Associations	1,397	2,500	2,500	2,500
Community Outreach	-	2,500	2,500	2,500
Salary Expense	48,976	54,000	54,000	56,000
Payroll Processing Fees	1,180	1,450	1,450	1,450
Payroll Taxes - Employer	723	3,250	3,250	3,750

PEYTON FIRE PROTECTION DISTRICT

GENERAL FUND
2026 Adopted Budget
with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

	2024 Actual	2025 Adopted Budget	2025 Estimated	2026 Adopted Budget
Pension Expense	6,661	8,000	8,000	8,000
Total Administration	183,297	206,740	193,075	198,408
Operations				
PPE-Structural Fire Equipment	345	6,500	8,614	8,500
PPE-Wildland Equipment	14,311	5,250	5,250	5,250
Firefighting Equipment	2,925	10,500	8,000	10,500
PPE - Medical	1,772	2,000	2,000	2,000
Station Supplies	8,087	7,500	7,500	8,000
Fire Prevention	-	1,000	1,000	1,000
Office Supplies - Operations	1,735	1,500	2,093	2,000
EMS Training	1,207	10,000	10,000	10,000
Uniforms	3,158	3,250	3,250	3,250
Medical Supplies	15,280	15,000	15,000	12,000
Structural Fire Training	1,238	3,000	3,000	3,000
Firefighter Health and Welfare	1,969	3,750	3,750	3,750
Equipment Maintenance	637	3,750	3,750	3,750
Vehicle Repair and Maintenance	40,726	42,500	47,500	45,000
Wildland Fire Training	34	2,500	2,500	2,500
Fuel	13,876	15,000	16,000	16,000
CO Spgs - Radio Fees	11,201	6,500	6,500	6,500
Cell Phones & Tablets	960	2,250	2,250	2,250
Radio Equipment	-	5,000	5,000	5,000
ERS Reporting Service	9,556	5,000	8,854	9,000
Bldg & Grounds - Maintenance	3,140	6,250	20,000	7,000
Bldg & Grounds Equipment	486	1,000	3,000	3,000
Auxiliary	676	1,000	1,000	1,000
Rehabilitation	246	1,000	1,000	1,000
Member Recognition	18,143	5,500	5,500	5,500
Utilities	24,933	30,000	30,000	30,000
Contingency	-	20,000	-	20,000
Total Operations	176,639	216,500	222,311	226,750
Transfers and Other Uses				
Station #2 Dev Exp	-	100,000	-	100,000
Pension Plan Contribution	4,000	4,000	4,000	4,000
T-Shirt Expense	734	1,000	-	1,000
Transfer to Capital	40,667	6,500	6,500	6,500
Emergency Reserve	-	12,717	-	13,432
Total Transfers and Other Uses	45,401	124,217	10,500	124,932
Total Expenditures Requiring Appropriation	405,337	547,456	425,886	556,590
ENDING FUND BALANCE	\$ 286,866	\$ 81,264	\$ 296,532	\$ 187,690

PEYTON FIRE PROTECTION DISTRICT
CAPITAL PROJECTS FUND
2026 Adopted Budget
with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

	2024 Actual	2025 Adopted Budget	2025 Estimated	2026 Adopted Budget
BEGINNING FUND BALANCE	\$ 12,995	\$ 11,995	\$ 12,995	\$ 6,995
REVENUE				
Grants	-	-	-	-
Total Revenue	-	-	-	-
Transfers				
Transfer from General Fund	40,667	6,500	6,500	6,500
Total Funds Available	53,662	18,495	19,495	13,495
EXPENDITURES				
Capital Expense	35,000	6,500	6,500	6,500
Lease Purchase Principal Pmts	5,667	6,000	6,000	6,000
Total Expenditures	40,667	12,500	12,500	12,500
Total Expenditures Requiring Appropriation	40,667	12,500	12,500	12,500
ENDING FUND BALANCE	\$ 12,995	\$ 5,995	\$ 6,995	\$ 995